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YWCA NWT
Yellowknife, NT

FINANCIAL STATEMENTS
For the year ended March 31, 2018

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MANAGEMENT'S RESPONSIBILITY FOR REPORTING

The accompanying financial statements have been prepared by management, which is responsible for the reliability, integrity and objectivity of the information provided. They have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Where necessary the statements include amounts that are based on informed judgments and estimates by management, giving appropriate consideration to reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals, and accountability for performance within appropriate and well-defined areas of responsibility. The Board's management recognizes its responsibility for conducting the Board's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate.

██████████ Chartered Professional Accountants annually provide an independent, objective audit for the purpose of expressing an opinion on the financial statements in accordance with Canadian generally accepted auditing standards.

Executive Director

August 4, 2018



INDEPENDENT AUDITOR'S REPORT

To the Members of
YWCA NWT

We have audited the accompanying financial statements of YWCA NWT, which comprise the Statement of Financial Position as at March 31, 2018, and the Statements of Operations, Changes in Net Assets, and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Yellowknife, NT

August 4, 2018



YWCA NWT

STATEMENT OF FINANCIAL POSITION

March 31, 2018

ASSETS

	<u>2018</u>	<u>2017</u>
CURRENT		
Cash	\$ 1,813,351	\$ 1,689,661
Accounts receivable (note 3)	511,596	163,331
Government remittances receivable	21,159	42,800
Prepaid expenses	11,244	9,073
Property held for sale (note 20)	<u>260,278</u>	<u>-</u>
	2,617,628	1,904,865
TANGIBLE CAPITAL ASSETS (note 4)	<u>4,101,055</u>	<u>4,485,175</u>
	<u>\$ 6,718,683</u>	<u>\$ 6,390,040</u>

LIABILITIES

CURRENT		
Wages and benefits payable	\$ 151,016	\$ 132,382
Trade payables and accruals	260,107	185,076
Government remittances payable	70,091	58,736
Contributions repayable (note 5)	43,135	55,635
Deferred program revenue (note 6)	161,255	61,262
Deposits	241,987	200,071
Current portion of obligation under capital lease	6,727	6,727
Current portion of mortgage loans	<u>143,853</u>	<u>137,799</u>
	1,078,171	837,688
OBLIGATION UNDER CAPITAL LEASE (note 7)	16,257	22,985
MORTGAGE LOANS (note 8)	1,848,998	1,992,830
DEFERRED CAPITAL CONTRIBUTIONS (note 11)	<u>119,642</u>	<u>124,628</u>
	<u>3,063,068</u>	<u>2,978,131</u>
CONTINGENT LIABILITIES (note 17)		

NET ASSETS

UNRESTRICTED NET ASSETS per page 3	747,047	664,194
EQUITY IN TANGIBLE CAPITAL ASSETS per page 3	2,225,852	2,200,204
██████████ ENDOWMENT FUND per page 3	15,914	15,914
INTERNALLY RESTRICTED NET ASSETS per page 3	<u>666,802</u>	<u>531,597</u>
	3,655,615	3,411,909
	<u>\$ 6,718,683</u>	<u>\$ 6,390,040</u>

Approved:

Director

Director

See accompanying notes and schedules

YWCA NWT

STATEMENT OF OPERATIONS

For the year ended March 31, 2018

	<u>2018</u>	<u>2017</u>
REVENUES		
Government grants and service contracts	\$ 2,634,673	\$ 2,139,558
Rentals	1,122,638	998,458
Program fees	849,530	643,816
Donations and other	<u>454,180</u>	<u>488,884</u>
	<u>5,061,021</u>	<u>4,270,716</u>
EXPENSES		
Advertising and promotion	41,482	10,061
Amortization	156,893	157,865
Bad debts	62,251	31,215
Communications	83,479	71,211
Freight	1,835	-
Gain/Loss on sale of asset	-	1,611
Groceries and cleaning supplies	112,852	138,651
Insurance	37,186	36,270
Interest and bank charges	22,526	19,503
Interest on long-term debt	93,979	98,944
Licenses, fees and dues	41,617	41,610
Miscellaneous	28,171	12,959
Professional fees	145,726	122,667
Property tax	36,675	34,186
Rent	430,477	225,321
Repairs and maintenance	69,184	134,321
Staff development	34,399	23,066
Supplies	216,691	123,644
Travel	139,895	74,569
Utilities	247,402	223,785
Vehicle	7,675	7,762
Wages and benefits	<u>2,806,920</u>	<u>2,470,289</u>
	<u>4,817,315</u>	<u>4,059,510</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 243,706</u>	<u>\$ 211,206</u>

See accompanying notes and schedules

YWCA NWT

STATEMENT OF CHANGES IN NET ASSETS For the year ended March 31, 2018

	Unrestricted Net Assets	Equity in Tangible Capital Assets	Endowment Fund	Internally Restricted Net Assets	Total 2018	Total 2017
BALANCE, opening	\$ 664,194	\$ 2,200,204	\$ 15,914	\$ 531,597	\$ 3,411,909	\$ 3,200,703
Excess of revenues over expenses per page 2	243,706	-	-	-	243,706	211,206
Additions to tangible capital assets	(33,050)	33,050	-	-	-	-
Transfers (note 15)	(135,205)	-	-	135,205	-	-
Amortization of tangible capital assets	156,893	(156,893)	-	-	-	-
Amortization of deferred capital contributions	(4,986)	4,986	-	-	-	-
Mortgage principal repayments	(16,887)	16,887	-	-	-	-
Capital lease obligation repayments	(6,727)	6,727	-	-	-	-
Contributed mortgage principal repayment	(120,891)	120,891	-	-	-	-
BALANCE, closing	<u>\$ 747,047</u>	<u>\$ 2,225,852</u>	<u>\$ 15,914</u>	<u>\$ 666,802</u>	<u>\$ 3,655,615</u>	<u>\$ 3,411,909</u>

See accompanying notes and schedules

YWCA NWT

STATEMENT OF CASH FLOWS

For the year ended March 31, 2018

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from:		
Government grants and service contracts	\$ 2,085,317	\$ 2,039,871
Program fees, donations and other	1,302,788	1,136,199
Rentals	<u>1,174,217</u>	<u>1,015,164</u>
	<u>4,562,322</u>	<u>4,191,234</u>
Cash paid for:		
Wages and benefits	2,788,286	2,466,631
Materials and services	1,568,888	1,233,978
Interest and bank charges	<u>24,793</u>	<u>22,231</u>
	<u>4,381,967</u>	<u>3,722,840</u>
	<u>180,355</u>	<u>468,394</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of capital lease obligation	(6,728)	(3,924)
Repayment of mortgage loans	<u>(16,887)</u>	<u>(16,426)</u>
	<u>(23,615)</u>	<u>(20,350)</u>
CASH FLOWS FROM INVESTING ACTIVITY		
Purchase of tangible capital assets	<u>(33,050)</u>	<u>(2,189)</u>
INCREASE IN CASH	123,690	445,855
CASH, opening	<u>1,689,661</u>	<u>1,243,806</u>
CASH, closing	<u>\$ 1,813,351</u>	<u>\$ 1,689,661</u>

See accompanying notes and schedules

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

1. NATURE OF OPERATIONS

YWCA NWT (the "Association") incorporated on February 17, 1970 under the *Societies Act* of the Northwest Territories (NWT) as a not-for-profit organization. The Association is a registered charity under paragraph 149(1)(f) of the *Income Tax Act* (Canada) and is a qualifying charitable organization under subsection 149.1(1). The Association's mission is to build safe and equitable communities where women and families can realize their full potential. The Association's operations are based primarily in Yellowknife.

On December 13, 2016, the Association changed its name to "YWCA NWT", formerly "Young Women's Christian Association of the Northwest Territories, Yellowknife" (o/a YWCA Yellowknife).

The Association derives most of its operating revenues from the Yellowknife Health and Social Services Authority (YHSSA). If these contributions were substantially curtailed or were to cease, the operations of the Association would be significantly disrupted.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Cash equivalents

The Association considers all investments with maturities of three months or less and bank loans with no fixed terms of repayment to be cash equivalents.

(b) Financial instruments

Cash and short term investments are measured at fair value. Accounts receivable are measured at amortized cost. Trade payables and accruals, contributions repayable, and wages and benefits payable are measured at amortized cost. All transaction costs in respect of financial assets and financial liabilities are expensed in the year in which they are incurred.

(c) Tangible capital assets

Tangible capital assets are recorded at cost. The Association provides for amortization using the following methods at rates designed to amortize the cost of the tangible capital assets over their estimated useful lives. One half of the year's amortization is recorded in the year of acquisition. No amortization is recorded in the year of disposal. The annual amortization rates and methods are as follows:

Buildings	4-20% Declining balance
Automotive	30% Declining balance
Furniture and fixtures	20% Declining balance
Leasehold improvements	10 years Straight-line

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(d) Deferred capital contributions

The Association has received government assistance for the purchase of office equipment and leasehold improvements. This assistance is classified as deferred capital contributions on the financial statements and is amortized to income over the expected useful life of the capital assets purchased.

Government assistance received by the City of Yellowknife for Lynn's Place is being amortized at 4% declining balance.

Government assistance received by the City of Yellowknife (Homelessness Coalition) for the home at [REDACTED] is being amortized at 4% declining balance.

(e) Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Externally restricted contributions for the purchase of tangible capital assets that will be amortized are recorded as deferred capital contributions and recognized as revenue on the same basis as the amortization expense related to the acquired tangible capital assets. Externally restricted contributions for the purchase of tangible capital assets that will not be amortized are recognized as direct increases in net assets to the Investment in Capital Assets balance.

Revenues from rentals, program fees, and donations are recognized when earned. The Association collects rental deposits from certain tenants of the Association's housing. These deposits will be returned to tenants or used to repair damages to the leased premises.

(f) Donated material and services

Donated capital and investments are recorded in the financial statements as a contribution at fair value on the date of the donation. Donated materials and services are recorded at fair value on the date of the donation, but only when a fair value can be reasonably estimated and when the materials and services are used in the normal course of operations, and would otherwise have been purchased.

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(g) Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

Significant estimates include the determination of allowances for doubtful accounts, the useful lives of capital assets, and the allocation of administration fees to programs.

(h) Allocated expenses

The Association allocates administration and overhead expenses to programs based on the relative expenses incurred as a percentage of total expenses, and applies that basis consistently each year in accordance with applicable contribution agreements.

3. ACCOUNTS RECEIVABLE

	<u>2018</u>	<u>2017</u>
Government contributions	\$ 445,292	\$ 83,301
Tenant rent	66,037	75,700
Other	<u>267</u>	<u>4,330</u>
	<u>\$ 511,596</u>	<u>\$ 163,331</u>

4. TANGIBLE CAPITAL ASSETS

	<u>2018</u>		<u>2017</u>	
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>	<u>Net</u>
Land	\$ 1,431,302	\$ -	\$ 1,431,302	\$ 1,526,302
Buildings	2,999,658	463,131	2,536,527	2,780,489
Automotive	121,841	90,515	31,326	44,752
Furniture and fixtures	353,796	347,540	6,256	7,820
Leasehold improvements	<u>411,042</u>	<u>315,398</u>	<u>95,644</u>	<u>125,812</u>
	<u>\$ 5,317,639</u>	<u>\$ 1,216,584</u>	<u>\$ 4,101,055</u>	<u>\$ 4,485,175</u>

Included in tangible capital assets are assets under capital lease with a cost of \$35,825 (2017 - \$35,825) and accumulated amortization of \$14,509 (2017 - \$5,374).

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

4. TANGIBLE CAPITAL ASSETS, continued

In fiscal 2012-13, the Association elected to record certain land and buildings at their deemed cost equal to its fair value as at April 1, 2011. Accordingly, the above applicable cost amounts were retroactively adjusted April 1, 2011 to deemed cost and are being amortized over the estimated useful lives of the respective buildings. Land is not amortized.

5. CONTRIBUTIONS REPAYABLE

	<u>Opening balance</u>	<u>Contributions</u>	<u>Revenue recognized</u>	<u>Closing balance</u>
GNWT - H&SS:				
Child Recovery	\$ 30,413	\$ -	\$ -	\$ 30,413
Shelter Capacity	750	-	-	750
Safety in Small Communities	779	-	-	779
Sutherland House	<u>12,500</u>	<u>-</u>	<u>(12,500)</u>	<u>-</u>
	44,442	-	(12,500)	31,942
GNWT - MACA:				
First Responder Training	<u>11,193</u>	<u>-</u>	<u>-</u>	<u>11,193</u>
	<u>\$ 55,635</u>	<u>\$ -</u>	<u>\$ (12,500)</u>	<u>\$ 43,135</u>

6. DEFERRED PROGRAM REVENUE

During the year, the Association entered into various contribution agreements with the Government of the Northwest Territories (GNWT), Departments of Justice, (DOJ), Education, Culture and Employment (ECE), Municipal and Community Affairs (MACA), and Health and Social Services (H&SS); the Northwest Territories Housing Corporation (NWT HC), and the Northwest Territories Health and Social Services Authority - Yellowknife Region (NTHSSA).

The nature and amount of changes in externally restricted deferred program revenue balances for the year to be carried forward are summarized below.

Details for these and other programs are provided in the accompanying schedules to the financial statements.

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

6. DEFERRED PROGRAM REVENUE, continued

	<u>Opening balance</u>	<u>Contributions</u>	<u>Revenue recognized</u>	<u>Transfer to contribution repayable</u>	<u>Closing Balance</u>
NWTHC - Sutherland House	\$ 18,762	\$ -	\$ 18,762	\$ -	\$ -
YHSSA - Lynn's Place	35,000	-	-	-	35,000
United Way - Good Food Box THP Housing	7,500	7,500	7,500	-	7,500
RCMP - EPO Research	-	97,000	47,522	-	49,479
Donations - Girlsplace	-	49,375	-	-	49,375
Donations - Housing Navigator	-	12,749	-	-	12,749
Canadian Womens Foundation - Rebuilding Lives	-	20,000	12,848	-	7,152
	<u>\$ 61,262</u>	<u>\$ 186,624</u>	<u>\$ 86,632</u>	<u>\$ -</u>	<u>\$ 161,255</u>

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

7. OBLIGATION UNDER CAPITAL LEASE

	<u>2018</u>	<u>2017</u>
Ford Credit		
0% interest, payable \$560 monthly, matures in August 2021, for 2017 Ford Escape with a carrying value of \$21,315	\$ 22,984	\$ 29,712
Less current portion	<u>6,727</u>	<u>6,727</u>
	<u>\$ 16,257</u>	<u>\$ 22,985</u>

Estimated principal repayments are as follows:

2019	\$ 6,727
2020	6,727
2021	6,727
2022	<u>2,803</u>
	<u>\$ 22,984</u>

8. MORTGAGE LOANS

	<u>2018</u>	<u>2017</u>
<p> demand installment loan, repayable in blended monthly installments of \$1,597 including interest at prime plus 1%, due November 8, 2020. Security provided by the house at with a carrying value at March 31, 2018 of \$322,996 (2017 - \$378,950), assignment of rents and fire and perils insurance and a guarantee from the NWT HC in the amount of \$195,000. </p>	\$ 47,306	\$ 64,193
<p> mortgage, annual payments of \$212,604 including principal and interest at 4.39% per annum, expiring March 1, 2030, secured by Lynn's Place with a carrying value at March 31, 2018 of \$3,382,210 (2017 - \$3,450,279), is a forgiven loan and payment-free so long as the Association complies with the terms of the Agreement. </p>	<u>1,945,545</u>	<u>2,066,436</u>
	1,992,851	2,130,629
Less current portion	<u>143,853</u>	<u>137,799</u>
	<u>\$ 1,848,998</u>	<u>\$ 1,992,830</u>

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

8. MORTGAGE LOANS, continued

Estimated principal repayments are as follows:

2019	\$ 143,853
2020	149,948
2021	149,308
2022	143,823
2023	150,206
Subsequent years	<u>1,255,713</u>
	<u>\$ 1,992,851</u>

9. [REDACTED] ENDOWMENT FUND

The [REDACTED] Endowment Fund provides funding for board and staff development. Principal contributions to the fund can be from any available source. The principal may not be disbursed. Any interest revenue generated must be used for board and staff development.

10. CONTRACTUAL RIGHTS

The Association has signed multi-year contribution agreements for future maximum operating funding as follows:

	<u>2019</u>	<u>2020</u>	<u>2021</u>
NTHSSA:			
- Alison McAteer House	\$ 694,708	\$ 694,708	\$ 694,708
- Fort Smith - Sutherland House	580,000	580,000	580,000
GNWT-ECE - Transitional Housing Program	221,628	221,628	-
GNWT-DOJ - Alison McAteer House	105,000	105,000	-
GNWT-MACA - Youth Empowerment	10,000	10,000	-
NWTHC - Rapid rehousing	150,000	150,000	150,000
Dominion Diamond Ekati ULC:			
- Girlspace and dudes club	<u>15,000</u>	<u>15,000</u>	<u>-</u>
	<u>\$ 1,776,336</u>	<u>\$ 1,776,336</u>	<u>\$ 1,424,708</u>

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

11. DEFERRED CAPITAL CONTRIBUTIONS

		<u>Lynn's Place</u>	<u>Total 2018</u>	<u>Total 2017</u>
Contribution	\$ 160,000	\$ 35,082	\$ 195,082	\$ 195,082
Accumulated amortization	<u>(72,043)</u>	<u>(31,685)</u>	<u>(75,440)</u>	<u>(70,454)</u>
	<u>\$ 87,957</u>	<u>\$ 3,397</u>	<u>\$ 119,642</u>	<u>\$ 124,628</u>

During the year, the Association amortized \$4,985 (2017 - \$5,193) of deferred capital contributions and is included in donations and other revenue on the Statement of Operations.

12. CONTRACTUAL OBLIGATION

The Association's continued membership with YWCA Canada requires the payment of an annual allocation to the national office as affiliation fees calculated as 0.98% (2017 - 0.98%) of annual gross operating revenues. During the year, the Association paid \$35,491 (2017 - \$33,880).

13. FINANCIAL INSTRUMENTS

(a) Fair value

The fair value of current financial assets and current financial liabilities approximates their carrying value due to their short-term maturity dates. The fair value of long-term financial liabilities approximates their carrying value based on the presumption that the Association is a going concern and thus expects to fully repay the outstanding amounts.

(b) Credit risk

The Association does have credit risk in accounts receivable of \$511,596 (2017 - \$163,331). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The Association reduces its exposure to credit risk by performing credit valuations on a regular basis; granting credit upon a review of the credit history of the applicant and creating an allowance for bad debts when applicable. The Association maintains strict credit policies and limits in respect to counterparties. In the opinion of management, the credit risk exposure to the Association is low and is not material.

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

13. FINANCIAL INSTRUMENTS, continued

(c) Concentration of credit risk

The Association does have concentrations of credit risk. Concentrations of credit risk is the risk that a debtor has more than ten percent of the total accounts receivable balance and thus there is a higher risk to operations in the event of a default by one of these debtors. Concentrations of credit risk relates to groups of counterparties that have similar economic or industry characteristics that cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. At March 31, 2018, receivables from three (2017 - two) debtors comprised approximately 74% (2017 - 52%) of the total outstanding receivables. The Association reduces this risk by regularly assessing the credit risk associated with these accounts and closely monitoring any overdue balances. In the opinion of management, the concentration of credit risk exposure to the Association that is associated with their debtors is low.

(d) Liquidity risk

The Association does have a liquidity risk in the trade payables and accruals of \$260,107 (2017 - \$185,076). Liquidity risk is the risk that the Association cannot repay its obligations when they become due to its creditors. The Association reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due; maintains an adequate line of credit to repay trade creditors and repays mortgage loans interest and principal as they become due. In the opinion of management, the liquidity risk exposure to the Association is low and is not material.

(e) Interest rate risk

The Association is exposed to interest rate risk. Interest rate risk is the risk that the Association has interest rate exposure on its mortgage loans, which are variable based on the bank's prime rates. This exposure may have an effect on its operations in future periods. The Association reduces its exposure to interest rate risk by regularly monitoring published bank prime interest rates which have been relatively stable over the period presented. In the opinion of management, the interest rate risk exposure to the Association low and is not material.

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

14. EQUITY IN TANGIBLE CAPITAL ASSETS

At March 31, 2018, the balance of Equity in Tangible Capital Assets consists of the following assets and related liabilities:

	<u>2018</u>	<u>2017</u>
Tangible capital assets (note 4)	\$ 4,101,055	\$ 4,485,175
Mortgage loans (note 8)	(1,992,855)	(2,130,629)
Deferred capital contributions (note 11)	(119,642)	(124,628)
Obligations under capital lease (note 7)	(22,984)	(29,714)
Property held for sale (note 20)	<u>260,278</u>	<u>-</u>
	<u>\$ 2,225,852</u>	<u>\$ 2,200,204</u>

15. INTERNALLY RESTRICTED NET ASSETS

The Board has internally restricted the following net assets to be used for future projects:

	<u>Opening Balance</u>	<u>Transfers (to) from Unrestricted Net Assets</u>	<u>Closing Balance</u>
Rockhill Appliance Reserve Fund	\$ 38,932	\$ 4,709	\$ 43,642
Capital Reserve Fund	245,795	17,140	262,935
Alison McAteer House Donations Fund	52,610	-	52,610
Northern Shelter Network Fund	46,290	(14,348)	31,942
Program Development Fund	77,166	4,153	81,319
Sutherland House Fund	20,804	(14,169)	6,635
Succession Fund	50,000	-	50,000
Daycare Enhancement Fund	<u>-</u>	<u>137,720</u>	<u>137,720</u>
	<u>\$ 531,597</u>	<u>\$ 135,205</u>	<u>\$ 666,803</u>

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

15. INTERNALLY RESTRICTED NET ASSETS, continued

The Rockhill Appliance Reserve Fund reports the revenues previously received from coin-operated laundry machines and provides for the purchases of additional appliances at the Rockhill Apartments. During the year, the Association transferred \$4,709 (2017 - \$nil) to the fund.

The Capital Reserve Fund reports net assets internally restricted for capital projects. During the year, the Association transferred \$17,140 (2017 - \$36,700) of net assets from Lynn's Place.

The Alison McAteer House Donation Fund reports donation revenues received in support of the continued operations of the Alison McAteer House program. The funds may be used to supplement programs and operational expenses related to the Alison McAteer House.

The Program Development Fund reports the annual surplus of administration and fund development activities to fund future promising new program initiatives that currently have no other source of support. During the year, the Association transferred \$4,153 (2017 - \$nil) to the fund.

Northern Shelter Network Fund

The demand for development and support of services for women and children fleeing violence in the North is urgent. YWCA NWT, as the largest provider of sheltering services in the NWT, is regularly confronted with funding requests and/or program development that is not funded externally. This fund is established to provide a source of revenue for activities where operational funding is not readily available. During the year, the Association transferred \$14,348 (2017 - \$nil) to cover the deficit of the program.

The Sutherland House Fund reports the annual surplus of the Sutherland House program. The funds may be used to supplement programs and operational expenses related to the Sutherland House. During the year, the Association transferred \$14,169 (2017 - \$nil) to cover the deficit of the program.

The Succession Fund is for the future salary of the Executive Director in Training who will be employed for one year alongside the current Executive Director to ensure appropriate and effective knowledge transfer and succession.

The Daycare Enhancement Fund was created to enhance future child care spaces within the Northwest Territories communities. During the year, the Association transferred \$137,720 (2017 - \$nil) to the fund.

16. ALLOCATED EXPENSES

During the year, the Association made allocations to programs totaling \$384,501 (2017 - \$332,794) consisting of administration and overhead of \$331,061 (2017 - \$282,994), and inter-program rent of \$53,440 (2017 - \$49,800) based on the relative expenses incurred as a percentage of total expenses. These inter-program allocations have been eliminated on the Statement of Operations.

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

17. CONTINGENT LIABILITY

In December 2010, YWCA NWT was selected as the owner/operator of the housing building formally known as the Lynn Brooks' Safe Place for Women ("Lynn's Place"), previously known as BETTY House (Better Environment To Transition in Yellowknife). During the initial construction planning phase, the Association requested that the 16 planned affordable transitional housing units be increased to 18, and agreed to fund the additional cost of \$227,069. In October 2014, construction of Lynn's Place was completed and occupancy commenced. The Association rents the units to single women and women with children.

As per a construction loan agreement between the Association, the City of Yellowknife, and the Northwest Territories Housing Corporation, title and the mortgage transferred from the City of Yellowknife to the Association at the time of completion. The transfer of title for Lynn's Place took place before March 31, 2016. YWCA NWT paid \$227,069 to the City of Yellowknife for the additional units in the building. Since the transfer, the Association is solely responsible for the continuous operation, management, maintenance and repair of Lynn's Place and lands in accordance with the Agreement.

Simultaneously with the transfer, Lynn's Place was included in the Association's financial statements on the date of the transfer as at March 31, 2016, as an increase to tangible capital assets and a corresponding increase to mortgage loans at the amount of the mortgage balance at that date. The tangible capital asset is being amortized over its estimated useful life.

As such, the forgivable mortgage is accounted for as a contribution to which there is attached a contingent liability for repayment. Accordingly, annual loan repayments are included in revenue as a contribution when the Association becomes entitled to receive it.

18. COMMITMENTS

As at March 31, 2018, the Association entered into an operating lease for office equipment expiring November 18, 2020. Future minimum lease payments are as follows:

2019	\$ 1,948
2020	1,948
2021	<u>974</u>
	<u>\$ 4,870</u>

In addition, the Association entered into an operating lease with the GNWT Department of Public Works and Services for the premises described as the Rockhill Apartments. The term of the lease is from June 1, 2008 to May 31, 2018, with one additional renewal term of ten years was confirmed to May 31, 2028, with rent lease payments of \$1 per annum.

YWCA NWT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

19. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

20. SUBSEQUENT EVENTS

Subsequent to year-end, the following events occurred or are in process:

Guaranteed investment certificate purchase

The Association purchased a \$400,000 non-redeemable GIC with [REDACTED] 2.0% interest per annum, and matures on April 25, 2019.

As an ongoing measure; the Association has \$125,000 set aside in a investment account with [REDACTED] This GIC was entered into as security for the Association's credit cards in the event of default.

Property held for sale

The [REDACTED] property in Yellowknife is in the process of being held for sale. At the time of financial statement preparation, the property was not on the housing market, but the intent is to sell within the year. This property does not have a current outstanding mortgage. The purpose of the property sale is to obtain additional funds to be used by the Association towards other projects.

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF ADMINISTRATION & FUND DEVELOPMENT

Schedule 1

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ -	\$ 13,000
Administration fees	331,062	282,995
Donations and other	<u>44,166</u>	<u>49,778</u>
	<u>375,228</u>	<u>345,773</u>
EXPENSES		
Advertising and promotion	6,581	6,969
Amortization	515	644
Communications	12,737	10,732
Groceries and cleaning supplies	-	3,170
Insurance	2,399	1,954
Interest and bank charges	7,164	7,566
Licenses, fees and dues	2,200	1,756
Miscellaneous	17,767	5,744
Professional fees	59,712	76,710
Rent	17,500	17,400
Repairs and maintenance	-	533
Staff development	6,769	5,719
Supplies	18,177	15,848
Travel	8,594	6,087
Wages and benefits	<u>210,960</u>	<u>178,365</u>
	<u>371,075</u>	<u>339,197</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 4,153</u>	<u>\$ 6,576</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF TRANSITIONAL HOUSING

Schedule 2

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 260,850	\$ 253,393
Rentals	430,204	456,845
Donations and other	39,688	41,180
Inter-program rent	<u>53,440</u>	<u>49,800</u>
	<u>784,182</u>	<u>801,218</u>
EXPENSES		
Administration fees	85,297	79,295
Advertising and promotion	655	-
Amortization	31,376	33,805
Bad debts	19,209	11,417
Communications	10,623	11,453
Groceries and cleaning supplies	39,026	36,170
Insurance	3,396	4,166
Interest and bank charges	1,446	140
Licenses, fees and dues	7,120	9,212
Miscellaneous	957	2,126
Professional fees	16,366	6,944
Repairs and maintenance	30,374	76,098
Staff development	1,983	417
Supplies	28,081	28,960
Travel	8,689	4,307
Utilities	176,529	165,515
Vehicle	300	826
Wages and benefits	<u>285,382</u>	<u>253,258</u>
	<u>746,809</u>	<u>724,109</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 37,373</u>	<u>\$ 77,109</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF LYNN'S PLACE

Schedule 3

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 173,292	\$ 160,000
Rentals	213,690	249,900
Donations and other	<u>238,667</u>	<u>248,491</u>
	<u>625,649</u>	<u>658,391</u>
EXPENSES		
Administration fees	12,000	12,000
Amortization	94,985	95,828
Bad debts	13,119	15,322
Communications	7,019	6,195
Groceries and cleaning supplies	8,809	13,565
Insurance	14,470	14,480
Interest and bank charges	371	-
Interest on long-term debt	91,712	96,216
Licenses, fees and dues	4,536	4,228
Office	-	748
Professional fees	8,239	3,595
Property tax	27,706	27,521
Repairs and maintenance	35,560	37,128
Staff development	352	108
Supplies	11,401	10,886
Travel	2,657	2,195
Utilities	52,247	47,946
Wages and benefits	<u>223,326</u>	<u>233,730</u>
	<u>608,509</u>	<u>621,691</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 17,140</u>	<u>\$ 36,700</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF EXTERNAL HOUSING

Schedule 4

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 2,454	\$ -
Donations and other	-	25
Rentals	<u>406,144</u>	<u>226,313</u>
	<u>408,598</u>	<u>226,338</u>
EXPENSES		
Bad debts	19,678	1,696
Groceries and cleaning supplies	(1,354)	379
Licenses, fees and dues	4,846	2,178
Professional fees	2,150	-
Rent	408,587	219,799
Repairs and maintenance	(280)	484
Travel	164	-
Utilities	<u>2,709</u>	<u>-</u>
	<u>436,500</u>	<u>224,536</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	<u>\$ (27,902)</u>	<u>\$ 1,802</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF HOUSING FIRST FAMILIES

Schedule 5

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	<u>\$ 89,254</u>	<u>\$ -</u>
EXPENSES		
Communications	589	-
Freight	1,835	-
Staff development	605	-
Supplies	47,546	-
Travel	829	-
Wages and benefits	<u>40,921</u>	<u>-</u>
	<u>92,325</u>	<u>-</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (3,071)</u>	<u>\$ -</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF HOUSING NAVIGATOR

Schedule 6

	<u>2018</u>	<u>2017</u>
REVENUE		
Grants/Government grants	<u>\$ 62,251</u>	<u>\$ 75,000</u>
EXPENSES		
Advertising and promotion	-	1,080
Communications	-	436
Licences	545	-
Travel	-	239
Wages and benefits	<u>61,706</u>	<u>73,131</u>
	<u>62,251</u>	<u>74,886</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ 114</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF FOCUS EMPLOYMENT

Schedule 7

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ <u>50,000</u>	\$ <u>50,000</u>
EXPENSES		
Communications	431	-
Wages and benefits	<u>51,605</u>	<u>50,045</u>
	<u>52,036</u>	<u>50,045</u>
DEFICIENCY OF REVENUES OVER EXPENSES	\$ <u>(2,036)</u>	\$ <u>(45)</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF FAMILY LITERACY AT TRANSITIONAL HOUSING

Schedule 8

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ <u>40,000</u>	\$ <u>40,000</u>
EXPENSES		
Miscellaneous	-	749
Supplies	-	46
Wages and benefits	<u>40,001</u>	<u>39,274</u>
	<u>40,001</u>	<u>40,069</u>
DEFICIENCY OF REVENUES OVER EXPENSES	\$ <u>(1)</u>	\$ <u>(69)</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF BETTER FOOD, BETTER OUTCOMES

Schedule 9

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 39,900	\$ 20,000
Donations and other	<u>1,450</u>	<u>-</u>
	<u>41,350</u>	<u>20,000</u>
EXPENSES		
Administration fees	1,900	1,000
Groceries and cleaning supplies	4,640	11,983
Professional fees	-	900
Supplies	-	550
Wages and benefits	<u>34,900</u>	<u>5,752</u>
	<u>41,440</u>	<u>20,185</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (90)</u>	<u>\$ (185)</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF REBUILDING LIVES PROGRAM

Schedule 10

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 12,847	\$ -
EXPENSES		
Wages and benefits	<u>12,847</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF GARDENING

Schedule 11

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ -	\$ 3,000
EXPENSES		
Professional fees	-	1,512
Supplies	-	1,513
Wages and benefits	-	71
	-	3,096
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ (96)</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF CHILD & YOUTH SERVICES (AFTERSCHOOL)

Schedule 12

	<u>2018</u>	<u>2017</u>
REVENUE		
Program fees	\$ 848,260	\$ 642,681
Government grants and service contracts	145,912	102,146
Donations and other	<u>4,827</u>	<u>205</u>
	<u>998,999</u>	<u>745,032</u>
EXPENSES		
Administration fees	90,000	60,000
Advertising and promotion	1,700	385
Amortization	12,668	6,815
Bad debts	10,246	2,785
Communications	15,526	14,007
Groceries and cleaning supplies	8,739	22,967
Insurance	4,161	3,727
Interest and bank charged	13,101	10,766
Licenses, fees and dues	6,699	7,216
Loss on capital asset disposals	-	1,611
Miscellaneous	211	-
Professional fees	6,460	3,349
Rent	15,000	14,860
Repairs and maintenance	973	56
Staff development	4,491	3,268
Supplies	18,105	12,243
Travel	2,371	4,479
Vehicle	7,268	6,895
Wages and benefits	<u>561,936</u>	<u>499,745</u>
	<u>779,655</u>	<u>675,174</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 219,344</u>	<u>\$ 69,858</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF FAMILY CENTER - FEDERAL

Schedule 13

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ <u>134,496</u>	\$ <u>-</u>
EXPENSES		
Rent	16,799	-
Supplies	15,431	-
Travel	1,952	-
Utilities	805	-
Wages and benefits	<u>99,597</u>	<u>-</u>
	<u>134,584</u>	<u>-</u>
DEFICIENCY OF REVENUES OVER EXPENSES	\$ <u>(88)</u>	\$ <u>-</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF FAMILY CENTRE - GNWT

Schedule 14

	<u>2018</u>	<u>2017</u>
REVENUE	\$ 42,592	\$ -
EXPENSES		
Administration fee	7,799	-
Advertising	711	-
Communications	1,793	5
Groceries	11,444	-
Insurance	2,437	-
Licences	1,278	-
Rental	6,926	3,958
Repairs and maintenance	60	440
Staff development	466	-
Supplies	8,784	1,770
Utilities	99	-
Vehicle	9	-
Wages and benefits	35	286
	<u>41,841</u>	<u>6,459</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 751	\$ (6,459)

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF GIRLSpace

Schedule 15

	<u>2018</u>	<u>2017</u>
REVENUE		
Donations and other	\$ 37,930	\$ 39,210
Government grants and service contracts	80,708	25,000
Program fees	<u>1,120</u>	<u>1,060</u>
	<u>119,758</u>	<u>65,270</u>
EXPENSES		
Advertising and promotion	3,702	-
Administration fees	3,367	-
Communications	4,400	1,374
Groceries and cleaning supplies	2,915	3,616
Licenses, fees and dues	910	817
Miscellaneous	1,004	515
Professional fees	200	490
Rent	13,296	13,296
Repairs and maintenance	-	169
Staff development	-	355
Supplies	8,557	7,598
Travel	2,566	3,023
Utilities	-	184
Wages and benefits	<u>71,165</u>	<u>34,102</u>
	<u>112,082</u>	<u>65,539</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 7,676</u>	<u>\$ (269)</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS For the year ended March 31, 2018

SCHEDULE OF GIRLS SPACE - YOUTH EMPOWERMENT

Schedule 16

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ <u>10,000</u>	\$ <u>-</u>
EXPENSES		
Groceries and cleaning supplies	148	-
Supplies	1,837	-
Travel	269	-
Wages and benefits	<u>7,782</u>	<u>-</u>
	<u>10,036</u>	<u>-</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (36)</u>	<u>\$ -</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF CHILD RECOVERY

Schedule 17

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 62,500	\$ 55,000
Donations and other	310	21,580
Program fees	<u>150</u>	<u>75</u>
	<u>62,960</u>	<u>76,655</u>
EXPENSES		
Advertising and promotion	120	-
Communications	1,818	1,024
Groceries and cleaning supplies	1,034	1,256
Licenses, fees and dues	457	738
Miscellaneous	-	427
Rent	5,808	5,808
Staff development	50	200
Supplies	1,544	133
Travel	2,238	3,320
Utilities	-	29
Vehicle	-	41
Wages and benefits	<u>52,884</u>	<u>62,795</u>
	<u>65,953</u>	<u>75,771</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	<u>\$ (2,993)</u>	<u>\$ 884</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF VICTIMS AND SURVIVORS CRIME

Schedule 18

	<u>2018</u>	<u>2017</u>
REVENUE	\$ <u>6,000</u>	\$ <u>-</u>
EXPENSES		
Groceries and cleaning supplies	97	-
Supplies	209	-
Wages and benefits	<u>5,734</u>	<u>-</u>
	<u>6,040</u>	<u>-</u>
DEFICIENCY OF REVENUES OVER EXPENSES	\$ <u>(40)</u>	\$ <u>-</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF THINK BIG LOOK BACK

Schedule 19

	<u>2018</u>	<u>2017</u>
REVENUE		
Donations and other	<u>\$ 6,399</u>	<u>\$ 2,340</u>
EXPENSES		
Groceries and cleaning supplies	308	262
Advertising and promotion	20	-
Communications	749	-
Miscellaneous	979	597
Supplies	123	50
Travel	103	-
Wages and benefits	<u>3,329</u>	<u>1,197</u>
	<u>5,611</u>	<u>2,106</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 788</u>	<u>\$ 234</u>

YWCA NWT**SCHEDULES TO THE FINANCIAL STATEMENTS**
For the year ended March 31, 2018**SCHEDULE OF ALISON MCATEER HOUSE**

Schedule 20

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 799,708	\$ 799,708
Donations and other	<u>8,732</u>	<u>5,107</u>
	<u>808,440</u>	<u>804,815</u>
EXPENSES		
Administration fees	75,000	75,000
Amortization	534	668
Communications	17,544	17,493
Donation	98	-
Groceries and cleaning supplies	23,419	26,397
Insurance	2,856	2,549
Interest and bank charges	75	65
Licenses, fees and dues	6,188	7,743
Miscellaneous	236	54
Professional fees	3,671	3,030
Repairs and maintenance	245	2,036
Staff development	8,508	1,929
Supplies	46,516	34,629
Travel	32,878	6,660
Wages and benefits	<u>604,961</u>	<u>623,791</u>
	<u>822,729</u>	<u>802,044</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	<u>\$ (14,289)</u>	<u>\$ 2,771</u>

YWCA NWT**SCHEDULES TO THE FINANCIAL STATEMENTS**

For the year ended March 31, 2018

SCHEDULE OF SUTHERLAND HOUSE SAFE SHELTER

Schedule 21

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 515,000	\$ 540,238
Donations and other	<u>5,195</u>	<u>2,150</u>
	<u>520,195</u>	<u>542,388</u>
EXPENSES		
Administration fees	45,000	45,000
Communications	10,248	8,491
Groceries and cleaning supplies	13,613	18,328
Insurance	2,691	2,370
Interest and bank charges	294	216
Licenses, fees and dues	4,260	5,339
Miscellaneous	819	217
Professional fees	5,036	25,069
Repairs and maintenance	240	5,571
Supplies	10,380	8,348
Travel	18,038	7,888
Wages and benefits	<u>417,849</u>	<u>394,747</u>
	<u>528,468</u>	<u>521,584</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	<u>\$ (8,273)</u>	<u>\$ 20,804</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS For the year ended March 31, 2018

SCHEDULE OF SUTHERLAND HOUSE RENOVATIONS

Schedule 22

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	\$ 18,762	\$ -
EXPENSES		
Repair and maintenance	<u>24,658</u>	<u>-</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (5,896)</u>	<u>\$ -</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF SHELTER CAPACITY

Schedule 23

	<u>2018</u>	<u>2017</u>
REVENUE		
Government grants and service contracts	<u>\$ 97,400</u>	<u>\$ 78,073</u>
EXPENSES		
Administration fees	4,400	4,401
Advertising and promotion	-	1,626
Interest and bank charges	75	-
Licenses, fees and dues	1,708	1,754
Miscellaneous	6,197	1,779
Professional fees	-	1,067
Staff development	11,176	11,070
Supplies	-	5
Travel	55,175	36,371
Wages and benefits	<u>20,000</u>	<u>20,000</u>
	<u>98,731</u>	<u>78,073</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (1,331)</u>	<u>\$ -</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF EPO RESEARCH

Schedule 24

	<u>2018</u>	<u>2017</u>
REVENUE		
Revenue	<u>\$ 47,522</u>	<u>\$ -</u>
EXPENSES		
Groceries	14	-
Licences and dues	343	-
Subcontractor	43,892	-
Travel	<u>3,273</u>	<u>-</u>
	<u>47,522</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF YES PROJECT - YWCA CANADA

Schedule 25

	<u>2018</u>	<u>2017</u>
REVENUE		
Government Grants	\$ 6,376	\$ -
EXPENSES		
Travel	<u>3,336</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 3,040</u>	<u>\$ -</u>

YWCA NWT

SCHEDULES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2018

SCHEDULE OF PROPERTY MANAGEMENT

Schedule 26

	<u>2018</u>	<u>2017</u>
REVENUE		
Rentals	\$ 72,600	\$ 65,400
Donations and other	<u>3,665</u>	<u>3,818</u>
	<u>76,265</u>	<u>69,218</u>
EXPENSES		
Administration fees	6,301	6,300
Amortization	16,815	20,105
Groceries and cleaning supplies	-	559
Insurance	4,776	7,024
Interest and bank charges	-	750
Interest on long-term debt	2,267	2,728
Licenses, fees and dues	527	629
Property tax	8,969	6,665
Repairs and maintenance	2,011	11,805
Supplies	-	1,065
Utilities	<u>15,112</u>	<u>10,111</u>
	<u>56,778</u>	<u>67,741</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 19,487</u>	<u>\$ 1,477</u>